

**Sub: “Information and operational guidelines in respect of new set of questions ‘Questions without options’ being introduced from June 2023 CAIIB examination”**

As mentioned in the “Rules and Syllabus” of CAIIB examination, IIBF will be introducing a new question type “Questions without options” from the June 2023 CAIIB examinations.

To begin with the new question type will be administered in the question paper “Bank Financial Management” (BFM), in June 2023. Later, such type of questions will be introduced in other CAIIB subjects also.

**Guidelines:**

- i. There will be some questions of this type in the ‘BFM’ question paper. The questions will be diverse and will cover all the modules in the subject.
- ii. Each such question will carry ‘One mark’ like other questions.
- iii. These questions will not be in the MCQ format i.e. no answer options will be provided.
- iv. After every question, a response box will be provided for keying in the answers.
- v. The candidate will have to key-in the response for each such questions.
- vi. Candidate will be required to only use ‘Virtual keyboard’ in-built into the system to key in the numbers /sign.
- vii. These questions will be numerical in nature. The candidate will be required to key in numbers (0 to 9) along with appropriate prefix. If answer is negative, should be preceded by ‘-’ sign.
- viii. The ‘-’ sign wherever applicable should precede the number. For example, if the correct answer is -27, in the response box, the candidate has to key in ‘-’ sign first followed by 27, i.e. the answer should be shown as -27.
- ix. In case the candidate has to provide the answer in decimals, he/she will have to key in the required number of digits after the decimal (.) sign, as specified in the question. While answering the question in decimals where-ever applicable, candidates are required to round off to the next higher digit:  
For example, if answer to be given in 2 decimal places 8.7678 will be keyed in as 8.77, 8.7623 will be 8.76.  
If answer to be given in 4 decimal places 5.45678 will be keyed in 5.4568
- x. Candidate can key-in only numbers, ‘-’ signs or (.) decimal point. No alphabet and other character/s like coma (,) or hyphen (-) will be accepted.
- xi. After keying-in the response, the candidate will have **to save the answer** by clicking the “**Save**” button before moving to the next question. If the candidate does not click on the “Save” button, the response keyed-in by the candidate will not be saved and consequently, the question concerned will be considered “not attempted”.

Regards,  
IIBF Team